

## MAQ PAPER INDUSTRIES LTD.

### Statement of Financial Position (Un-audited)

As at March 31, 2019

Particulars	Current 3rd Quarter as at 31-03-2019 ( <b>'000'</b> Taka)	Preceding Financial Year as at 30-06-2018 ( <b>'000'</b> Taka)
<b>BALANCE SHEET</b>		
Fixed Assets	80,191.83	82,103.77
Intangible Assets	3,885.31	3,885.31
<b>Total long-term assets</b>	<b>84,077.14</b>	<b>85,989.08</b>
<b>Current assets :</b>		
Inventories	49,424.92	35,215.39
Advance, Deposits and Prepayments	132,300.16	123,502.55
Cash and Bank balances	6,102.48	4,208.95
<b>Total Current Assets</b>	<b>187,827.56</b>	<b>162,926.89</b>
<b>Less Current Liabilities :</b>		
Dividend payable	647.96	647.96
Creditors and accruals	299,998.29	278,137.84
<b>Total Current liabilities</b>	<b>300,646.25</b>	<b>278,785.80</b>
Net working capital	(112,818.69)	(115,858.90)
Net assets	(28,741.55)	(29,869.83)
<b>Financed by :</b>		
<b>Shareholders' equity :</b>		
Share capital	120,000.00	120,000.00
Tax Holiday Reserve	-	-
Retained earnings	(148,741.55)	(149,869.83)
<b>Total Shareholders' equity</b>	<b>(28,741.55)</b>	<b>(29,869.83)</b>

Director

Company Secretary

## MAQ PAPER INDUSTRIES LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
For the 3rd Quarter ended March 31, 2019

Particulars	01-07-2018 To 31-03-2019 (‘000’ Taka)	01-07-2017 To 31-03-2018 (‘000’ Taka)	01-01-2019 to 31-03-2019 (‘000’ Taka)	01-01-2018 To 31-03-2018 (‘000’ Taka)
Turnover and other Income	87,138.88	74,055.58	30,827.7 4	26,568.82
<b>Cost and expenses :</b>				
Cost of goods sold	74,175.46	58,607.32	25,803.5 5	18,767.79
Administrative expenses	6,349.64	3,305.13	2,109.29	1,329.43
Interest Expenses	5,109.41	6,563.90	1,703.14	2,139.41
<b>Total cost and expenses</b>	<b>85,634.51</b>	<b>68,476.34</b>	<b>29,615.9 8</b>	<b>22,236.63</b>
Net profit before WPF	1,504.37	5,579.24	1,211.76	4,332.19
Provision for Income Tax	1,504.37	5,579.24	1,211.76	4,332.19
Net profit/(Loss)	1,504.37	4,184.43	1,211.76	3,249.14
<b>Earnings per share</b>	<b>1.25</b>	<b>3.49</b>	<b>1.01</b>	<b>2.71</b>
<b>Net Asset Value (NAV)</b>	<b>(28,741.55)</b>	<b>(30,630.38)</b>	<b>908.82</b>	
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>0.16</b>	<b>12.99</b>	<b>0.05</b>	

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## MAQ PAPER INDUSTRIES LTD.

Statement of Cash Flows (Un-audited)  
For the 3rd Quarter ended March 31, 2019

<b>Particulars</b>	<b>01-07-2018 to 31-03-2019 ('000' Taka)</b>	<b>01-07-2017 to 31-03-2018 ('000' Taka)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover and Others Income	87,138.88	74,055.58
Payments for Costs and Expenses	(100,026.06)	(41,558.44)
<b>CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Loan refunded	15,062.78	(29,811.13)
Bank loans repaid	-	(842.40)
Net cash Inflows/(Outflows)	2,175.60	1,843.61
Opening Cash and Bank Balance	4,262.57	4,262.57
Closing Cash and Bank Balance	6,438.16	6,106.18

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## MAQ PAPER INDUSTRIES LTD.

Statement of Changes in Equity (Un-audited)  
For the 3rd Quarter ended March 31, 2019

<b>Particulars</b>	<b>Share Capital (Paid-up) ('000' Taka)</b>	<b>Tax Holiday Reserve ('000' Taka)</b>	<b>Retained Earnings ('000' Taka)</b>	<b>Total ('000' Taka)</b>
Balance as at July 01, 2018	120,000.00		(149,869.83)	(29,869.83)
<b><u>During the Period :</u></b>				
Add : Profit after Tax during the period	-	-	-	-
Add : Adjustment during the period	-	-	(1,128.28)	(1,128.28)
<b>Balance as at March 31, 2019</b>	<b>120,000.00</b>	<b>-</b>	<b>(148,741.55)</b>	<b>(28,741.55)</b>
<b>Balance as at March 31, 2018</b>	<b>120,000.00</b>	<b>-</b>	<b>(150,630.38)</b>	<b>(30,630.38)</b>

Detailed break-up or composition of shareholder's Equity :

<b>Paid up Capital</b>	120,000,000
<b>Numbers of Shares</b>	1,200,000
<b>Face Value</b>	100
<b>Date of Issue</b>	July, 1995

Director

Company Secretary

