

MAQ PAPER INDUSTRIES LTD.

Statement of Financial Position (Un-audited)

As at December 31, 2018

Particulars	Current Half-Year as at 31-12-2018 ('000' Taka)	Preceding Financial Year as at 30-06-2018 ('000' Taka)
BALANCE SHEET		
Fixed Assets	80,829.14	82,103.77
Intangible Assets	3,885.31	3,885.31
Total long-term assets	84,714.45	85,989.08
Current assets :		
Inventories	48,066.44	35,215.39
Advance, Deposits and Prepayments	130,231.83	123,502.55
Cash and Bank balances	3,192.61	4,208.95
Total Current Assets	181,490.88	162,926.89
Less Current Liabilities :		
Dividend payable	647.96	647.96
Creditors and accruals	295,207.74	278,137.84
Total Current liabilities	295,855.70	278,785.80
Net working capital	(114,364.82)	(115,858.90)
Net assets	(29,650.37)	(29,869.83)
Financed by :		
Shareholders' equity :		
Share capital	120,000.00	120,000.00
Tax Holiday Reserve	-	-
Retained earnings	(149,650.37)	(149,869.83)
Total Shareholders' equity	(29,650.37)	(29,869.83)

Director

Company Secretary

MAQ PAPER INDUSTRIES LTD.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half-Year ended December 31, 2018

Particulars	01-07-2018 To 31-12-2018 (‘000’ Taka)	01-07-2017 To 31-12-2017 (‘000’ Taka)	01-10-2018 To 31-12-2018 (‘000’ Taka)	01-10-2017 To 31-12-2017 (‘000’ Taka)
Turnover and other Income	56,311.14	47,486.76	31,352.82	37,373.64
Cost and expenses :				
Cost of goods sold	48,371.91	39,839.52	27,588.18	31,867.64
Administrative expenses	4,240.35	1,975.69	2,112.36	1,130.20
Interest Expenses	3,406.27	4,424.49	1,703.14	3,314.45
Total cost and expenses	56,018.53	46,239.71	31,403.68	36,312.29
Net profit before WPF	292.61	1,247.05	(50.86)	1,061.35
Provision for Income Tax	292.61	1,247.05	(50.86)	1,061.35
Net profit/(Loss)	292.61	1,247.05	(50.86)	1,061.35
Earnings per share	0.24	1.04	(0.04)	0.88
Net Asset Value (NAV)	(29,650.37)	(33,879.52)	(29,612.23)	
Net Operating Cash Flow per Share (NOCFPS)	0.11	13.64	0.05	

Director

Company Secretary

MAQ PAPER INDUSTRIES LTD.

Statement of Cash Flows (Un-audited)
For the Half-Year ended December 31, 2018

Particulars	01-07-2018	01-07-2017
	to	to
	31-12-2018	31-12-2017
	('000' Taka)	('000' Taka)
CASH FLOWS FROM OPERATING ACTIVITIES :		
Collection from Turnover and Others Income	56,311.14	47,486.76
Payments for Costs and Expenses	(69,385.97)	(13,384.92)
CASH FLOWS FROM FINANCING ACTIVITIES :		
Loan refunded	12,113.36	(34,942.77)
Bank loans repaid	-	2,017.29
Net cash Inflows/(Outflows)	(961.48)	1,176.36
Opening Cash and Bank Balance	4,262.57	4,262.57
Closing Cash and Bank Balance	3,301.09	5,438.92

Director

Company Secretary

MAQ PAPER INDUSTRIES LTD.

Statement of Changes in Equity (Un-audited)
For the Half-Year ended December 31, 2018

Particulars	Share Capital (Paid-up) ('000' Taka)	Tax Holiday Reserve ('000' Taka)	Retained Earnings ('000' Taka)	Total ('000' Taka)
Balance as at July 01, 2018	120,000.00		(149,869.83)	(29,869.83)
<u>During the Period :</u>				
Add : Profit after Tax during the period	-	-	-	-
Add : Adjustment during the period	-	-	(219.46)	(219.46)
Balance as at December 31, 2018	120,000.00	-	(149,650.37)	(29,650.37)
Balance as at December 31, 2017	120,000.00	-	(153,879.52)	(33,879.52)

Detailed break-up or composition of shareholder's Equity :

Paid up Capital	120,000,000
Numbers of Shares	1,200,000
Face Value	100
Date of Issue	July, 1995

Director

Company Secretary